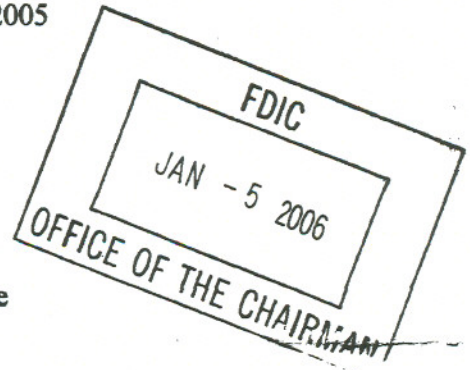


0C05-004

December 19, 2005

Mr. Donald E. Powell, Chairman  
Federal Deposit Insurance Corporation  
550 17<sup>th</sup> Street N.W. Room MB-6028  
Washington, D.C. 20429



RE: Application by Wal-Mart Bank for Federal Deposit Insurance

Dear Mr. Powell,

I am a director of Shoshone First Bank in Cody, Wyoming. I am writing to express my opposition to the application by Broadstreet Financial Service's for Federal Deposit Insurance coverage for an Industrial Bank Charter in Utah. This entity is a wholly owned subsidiary of Wal-Mart Stores, Inc.

In our community we see the negative impact Wal-Mart can have on local merchants, many times forcing them out of business. Extending this influence by Wal-Mart to the banking industry will definitely affect community banking in a most negative way. Wal-Mart cannot possibly give customers the personal service and the soundness of an institution such as Shoshone First Bank. Their objective is service at the lowest price possible, which could lead to lower standards of banking security and soundness.

We now have regulations which set up criteria for the separation of banking and commercial enterprises. Granting this application does not fit this criteria.

In your consideration of Wal-Mart's application, I urge you to consider how granting this application could affect a cornerstone of our nation's economy. It will not be a positive influence for the banking industry or our customers.

Sincerely,

A handwritten signature in cursive script that reads "Nancy Cook".

Nancy Cook  
Director, Shoshone First Bank

Cc: Senator Craig Thomas  
Senator Mike Enzi  
Representative Barbara Cubin